



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, March 27, 2025

9:00 AM

<https://nmfa-net.zoom.us/j/83908096575?pwd=Q64JuVYq1gmwKQCCeqXaBD5bgXU5r1.1>

Webinar ID: 839 0809 6575

Passcode:891245

AGENDA

- | | |
|---|--------------------|
| 1. Call to Order and Roll Call | |
| 2. Approval of Agenda | Action Item |
| 2.1 Approval of Agenda | Yes |
| 3. Approval of Board Minutes | Action Item |
| 3.1 Approval of the February 27, 2025 Board Minutes | Yes |
| 4. Report from the CEO | Action Item |
| 4.1 Report from the CEO (<i>Marquita Russel, Chief Executive Officer</i>) | No |
| 5. Public Lending Committee | Action Item |
| 5.1 Update on Activities (<i>Alison Nichols, Chair</i>) | No |
| 6. Consent Agenda | Action Item |
| 6.1 Santa Cruz Water Association (Rio Arriba/Santa Fe County). PG-6675. | Yes |

\$50,000. Preliminary Engineering Report. *(Susan Rodriguez, Senior Program Administrator)*

- 6.2 Valencia County. PPRF-6672. \$938,438. State Fire Protection Funds. *(Angelo Jaramillo, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)* Yes
- 6.3 Hagerman School District (Chaves County). PPRF-6677. \$900,000. General Obligation Bond. *(Angelo Jaramillo, Regional Finance Manager & Josh Young, Lead Credit Analyst)* Yes

7. Regular Agenda

- | | Action Item |
|---|--------------------|
| 7.1 City of Carlsbad (Eddy County). DW-6673. \$7,916,862. <i>(Angelo Jaramillo, Regional Finance Manager & Josh Young, Lead Credit Analyst)</i> | Yes |
| 7.2 City of Carlsbad (Eddy County). DW-6669. \$17,092,883. <i>(Angelo Jaramillo, Regional Finance Manager & Josh Young, Lead Credit Analyst)</i> | Yes |
| 7.3 City of Las Cruces (Dona Ana County). DWL-6674. \$15,000,000. <i>(Carmela Manzari, Senior Finance Manager & Aaron Kayser, Lead Credit Analyst)</i> | Yes |
| 7.4 Village of Angel Fire (Colfax County). PPRF-6670. \$1,800,000. General Obligation Bond. <i>(Ryan Olguin, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)</i> | Yes |
| 7.5 Tucumcari Public School District (Quay County). PPRF-6678. \$1,500,000. General Obligation Bond. <i>(Juliana Baumgartner, Regional Finance Manager & Aaron Kayser, Lead Credit Analyst)</i> | Yes |
| 7.6 County of Taos Carson Fire Department. PPRF-6682. \$1,100,000. Fire Protection Funds. <i>(John DuBois, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)</i> | Yes |
| 7.7 Grant County. PPRF-6687. \$2,500,000. General Obligation Bond. <i>(John DuBois, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)</i> | Yes |
| 7.8 NMSU Alamogordo Branch (Otero County). PPRF-6684. \$15,000,000. General Obligation Bond. <i>(Ryan Olguin, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)</i> | Yes |

8. Economic Development Committee

- | | Action Item |
|---|--------------------|
| 8.1 Update on Activities <i>(Sam Collins, Chair)</i> | No |
| 8.2 Little Toad Creek Brewery and Distillery (Mixed-Up Spirits). NMTC-6690. \$7,000,000. Working Capital and Equipment. <i>(Ryan Olguin, Regional</i> | Yes |

Finance Manager, Jeff Baade & Ratna Navabhaktula, Lead Credit Analysts)

8.3 New Space Nexus. \$14,000,000. Shared Aerospace Center. (John DuBois, Regional Finance Manager & Jeff Baade, Lead Credit Analyst) Yes

8.4 San Roque Apartments, LLC. \$2,347,103. 137-Unit Family-Affordable Apartment Community. (Carmela Manzari, Senior Finance Manager & Jeff Baade, Lead Credit Analyst) Yes

9. Finance & Disclosure Committee

Action Item

9.1 Update on Activities (Martin Suazo, Chair) No

9.2 Authorizing and Delegating Resolution for the Subordinate Lien Public Project Revolving Fund Revenue Bonds, Series 2025B, Preliminary Official Statement, Subordinated General Indenture of Trust and Pledge, as amended and supplemented by the Twenty-Fourth Supplemental Indenture of Trust & Related Documents. (Chip Pierce, Chief Financial Strategist, Bryan A. Otero, Compliance Officer & Counsel Officer, and Jerry Kyle, Jr., Disclosure Counsel - Orrick, Herrington & Sutcliffe, LLP/ Brad Patterson, Bond Counsel - Gilmore & Bell) Yes

9.3 WTB/TAP RFP Professional Services Agreements (Donnie Quintana, Program Oversight Manager) Yes

10. Audit Committee

Action Item

10.1 Update on Activities (Andrew Burke, Chair) No

11. Next Board Meeting Thursday, April 24, 2025

Zoom

9:00am-Noon

12. Adjournment