

*New Mexico Finance Authority*  
207 Shelby St. Santa Fe, N.M. 87501  
(505) 984-1454

**Opportunity Enterprise and Housing Development Review Board Meeting Minutes**  
**November 21, 2024**

**New Mexico State Capitol, Room 309**  
**490 Old Santa Fe Trail, Santa Fe, New Mexico**

**Members Present:**

Joe Farr, Chair	Duke City, LLC
Sam Collins	Designee, NM Economic Development Dept.
Isidoro Hernandez	NM Mortgage Finance Authority
Janice Barela (via zoom)	Designee, NM State Treasurer
Mackenzie Bishop (via zoom)	Owner & Co-Founder of Abrazo Homes
Marcos Trujillo (via zoom)	Designee, NM Dept. of Finance and Admin.
Nicole Martinez (via zoom)	Mesilla Valley Community of Hope/ Adobe, Inc.

**Members Absent:**

Priscilla Lucero	SW NM Council of Governments
Jennifer Garcia Kozlowski, Vice Chair	Boys and Girls Club of Las Cruces
Brian Condit	NM Building Trades
Robert Doucette	NM General Services Dept.
Dominic Garcia	CBRE Investment Management

**New Mexico Finance Authority Staff**

Angelo Jaramillo (via zoom)	John DuBois (via zoom)
Brian Duboff	Kryshana Madrid
Carmela Manzari (via zoom)	Leslie Medina
Charlotte Larragoite (via zoom)	Luanna Salazar (via zoom)
Dan Opperman	Lynn Taulbee (via zoom)
Delanne Reichard (via zoom)	Oscar Rodriguez (via zoom)
Donnie Quintana (via zoom)	Paul Romero
Erika Falance	Ratna Navabhaktula (via zoom)
Fernando Martinez (via zoom)	Ron Cruz (via zoom)
Jeff Baade (via zoom)	Ryan Marie Decker (via zoom)
Josh Young (via zoom)	Ryan Olguin (via zoom)
John Brooks	Susan Pittard

**Guests:**

Eric Martinez	YSM
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- 1. Call to Order and Roll Call.** Chairman Farr called the meeting to order at 2:04 p.m. A quorum was established.

2. **Approval of Agenda.** Member Collins moved, seconded by Member Hernandez, to approve the agenda. The motion passed 7-0.

3. **Approval of Board Minutes.** Member Hernandez moved, seconded by Member Collins, for approval of the August 8, 2024, minutes. The motion passed 7-0.

4. **Commercial Development Committee.**

**4.1 Round 3 Opportunity Enterprise Commercial Development Project Ranking.** Staff presented the recommendations for the commercial development project applications. Staff received 21 inquiries, and 12 complete applications were submitted, 6 urban and 6 rural, representing 8 New Mexico Counties. Only 1 applicant was unable to demonstrate a funding gap (“but for” test) and 6 were determined to be primarily owner-occupied. Staff recommends NewSpace Nexus and the Navajo Nation Division of Economic Development projects move forward.

**Member Collins moved, seconded by Member Bishop, for approval of agenda item 4.1. The motion passed 7-0.**

5. **Housing Development Committee.**

**5.1 Round 1 Opportunity Enterprise Housing Development Project Ranking.** Staff presented the recommendations for the housing development project applications. Staff received 20 inquiries, and 8 complete applications were submitted, 5 urban and 3 rural, representing 4 Counties . Only 1 applicant was unable to demonstrate a funding gap (“but for” test), 1 was withdrawn, and 1 was determined to be incomplete. Of the 8 complete applications, 5 scored at least 60 points. Staff recommends 1) Supportive Housing Coalition of New Mexico, 2) 1801 Mesa Vista LLC, 3) West Central LLC, 4) Titan Development, and 5) Housing and Economic Rural Opportunity Inc, move forward.

**Member Bishop moved, seconded by Member Hernandez, for approval of agenda item 5.1. The motion passed 7-0.**

6. **Next OE Board Meeting.** To be determined.

7. **Adjournment.** The meeting adjourned at 2:35 p.m.



Secretary

02 / 03 / 2025

Date