



NEW MEXICO  
**FINANCE AUTHORITY**

**NMFA BOARD MEETING**

**Thursday, January 30, 2025**

**9:00 AM**

<https://nmfa-net.zoom.us/j/89524767655?pwd=Qk5qboPocMt3yhkJXsZ1YVVCjddIIM.1>

Meeting ID: 895 2476 7655

Passcode: 253421

**AGENDA**

- |   |                    |
|---|--------------------|
| <b>1. Call to Order and Roll Call</b>   |                    |
| <b>2. Approval of Agenda</b>  | <b>Action Item</b> |
| 2.1 Approval of Agenda  | Yes                |
| <b>3. Approval of Board Minutes</b>   | <b>Action Item</b> |
| 3.1 Approval of the December 12, 2024 Board Minutes   | Yes                |
| <b>4. Report from the CEO</b>   | <b>Action Item</b> |
| 4.1 Report from the CEO ( <i>Marquita Russel, Chief Executive Officer</i> )   | No                 |
| <b>5. Public Lending Committee Report</b>   | <b>Action Item</b> |
| 5.1 Update on Activities ( <i>Alison Nichols, Chair</i> )   | No                 |
| <b>6. Consent Agenda</b>  | <b>Action Item</b> |
| 6.1 Santa Fe Pojoaque SWCD (Santa Fe County). PG-6668. \$31,260. Flood Inundation Map. ( <i>Susan Rodriguez, Senior Program Administrator</i> ) | Yes                |

- 6.2 Dona Ana MDWCA (Dona Ana County). CIF-5765. \$1,356,755. Water System Rehab. *(Angela Quintana, Senior Program Administrator & Aaron Kayser, Lead Credit Analyst)* Yes
- 6.3 City of Bayard (Grant County). PPRF-6646. \$190,560. 2011 USDA Refunding. *(Carmela Manzari, Senior Finance Manager & Josh Young, Lead Credit Analyst)* Yes
- 6.4 City of Portales (Roosevelt County). DWL-6521. \$500,000. Copper and Lead Remediation. *(Carmela Manzari, Senior Finance Manager & Josh Young, Lead Credit Analyst)* Yes
- 6.5 Town of Carrizozo (Lincoln County). PPRF-6629. \$113,000. Equipment Purchase- Sewer Machine. *(John DuBois, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)* Yes
- 6.6 Cibola County. PPRF-6650. \$275,000. Fire Protection Funds. *(Angelo Jaramillo, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)* Yes
- 6.7 Hatch School District (Dona Ana County). PPRF-6653. \$450,000. GO Bond. *(Angelo Jaramillo, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)* Yes
- 6.8 Magdalena MSD (Socorro County). PPRF-6647. \$700,000. GO Bond. *(Carmela Manzari, Senior Financial Manager & Ratna Navabhaktula, Lead Credit Analyst)* Yes

**7. Regular Agenda**

**Action Item**

- 7.1 Los Alamos County. DW-6651. \$2,727,000. *(John DuBois, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)* Yes
- 7.2 Ohkay Owingeh Pueblo (Rio Arriba County). PPRF-6648. \$16,924,781. Construction of Replacement Wastewater Treatment Facility. *(Ryan Olguin, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)* Yes

**8. Economic Development Committee**

**Action Item**

- 8.1 Update on Activities *(Sam Collins, Chair)* No
- 8.2 Franklin Mountain Packaging. SLP-6665. \$3,500,000. Equipment Purchases. *(Ryan Olguin, Regional Finance Manager & Aaron Kayser, Lead Credit Analyst)* Yes
- 8.3 Proposed Policy for the Energy Efficiency Revolving Loan Fund *(Ryan Marie Decker, Policy & Capital Strategist)* Yes

- 8.4 Proposed Rules for the Behavioral Health Capital Fund (Ryan Marie Decker, Policy & Capital Strategist) **Yes**
- 8.5 Amended Policy Governing the Behavioral Health Capital Fund (Ryan Marie Decker, Policy & Capital Strategist) **Yes**

**9. Finance & Disclosure Committee**

**Action Item**

- 9.1 Update on Activities (Martin Suazo, Chair) **No**
- 9.2 Presentation of the Investment Report (Mark Lovato, Treasurer and Deanne Woodring, President GPA) **No**
- 9.3 FY2025 Mid-Year Budget Performance Report and Approval of Budget Adjustment (Oscar Rodriguez, Chief Financial Officer & Norman Vuylsteke, Controller) **Yes**

**10. Audit Committee Report**

**Action Item**

- 10.1 Update on Activities (Andrew Burke, Chair) **No**

**11. Next Board Meeting** *Thursday, February 27, 2025*  
*Zoom*  
*9:00am-Noon*

**12. Adjournment**