



NEW MEXICO  
**FINANCE AUTHORITY**

**NMFA BOARD MEETING**

**Thursday, December 12, 2024**

**9:00 AM**

NM State Capitol Room 307

**AGENDA**

- |  |                    |
|--|--------------------|
| <b>1. Call to Order and Roll Call</b>  |                    |
| <b>2. Approval of Agenda</b>   | <b>Action Item</b> |
| 2.1 Approval of Agenda   | Yes                |
| <b>3. Approval of Board Minutes</b>  | <b>Action Item</b> |
| 3.1 Approval of the October 31, 2024 Board Minutes   | Yes                |
| <b>4. Report from the CEO</b>  | <b>Action Item</b> |
| 4.1 Report from the CEO ( <u>Marquita Russel, Chief Executive Officer</u> )  | No                 |
| <b>5. Other Items</b>  | <b>Action Item</b> |
| 5.1 Overview of Equity-Equivalent Investments ( <u>Ryan Marie Decker, Policy &amp; Capital Strategist</u> )  | No                 |
| 5.2 Approval of Rules Governing Investments in Green Lenders from the Venture Capital Program Fund Under the Venture Capital Program Act ( <u>Ryan Marie Decker, Policy &amp; Capital Strategist</u> ) | Yes                |
| 5.3 Approval of Green Lender Investment Policy ( <u>Ryan Marie Decker, Policy &amp;</u>  | Yes                |

Capital Strategist)

- 5.4 Approval Equity Equivalent Investment Commitment of up to \$10 Million to the New Mexico Climate Investment Center (Ryan Marie Decker, Policy & Capital Strategist) Yes

**6. Public Lending Committee Report**

**Action Item**

- 6.1 Update on Activities (Alison Nichols, Chair) No

**7. Consent Agenda**

**Action Item**

- 7.1 El Creston MDWCA (San Miguel County). PG-6642. \$50,000. Water Asset Management Plan (Susan Rodriguez, Senior Program Administrator) Yes
- 7.2 Village of Columbus (Luna County). PG-6644. \$50,000. Wastewater Preliminary Engineering Report. (Susan Rodriguez, Senior Program Administrator) Yes
- 7.3 Village of Magdalena (Socorro County). PG-6645. \$75,000. Preliminary Engineering Report. (Susan Rodriguez, Senior Program Administrator) Yes
- 7.4 Sandoval County. PG-6643. \$25,000. Economic Development Feasibility Study. (Susan Rodriguez, Senior Program Administrator) Yes
- 7.5 Cimarron MSD (Colfax County). PPRF-6638. \$500,000. Educational Technology Equipment. (Angelo Jaramillo, Regional Finance Manager & Aaron Kayser, Lead Credit Analyst) Yes

**8. Regular Agenda**

**Action Item**

- 8.1 Bloomfield School District (San Juan County). PPRF-6636. \$9,995,000. Infrastructure Project. (John DuBois, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 8.2 City of Deming (Luna County). PPRF-6637. \$2,500,000. Infrastructure Project. (Carmela Manzari, Senior Finance Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 8.3 Santa Clara Pueblo (Rio Arriba County). PPRF-6533. \$9,770,000. Infrastructure Project. (Carmela Manzari, Lead Finance Manager & Josh Young, Lead Credit Analyst) Yes

**9. Economic Development Committee**

**Action Item**

- 9.1 Update on Activities (Sam Collins, Chair) No

- 9.2 Casa De Salud. BH-6640. \$498,000. Commercial Real Estate. *(Ryan Olguin, Lead Finance Manager & Josh Young, Lead Credit Analyst)* Yes
- 9.3 Approval of Rules Governing the Primary Care Capital Fund *(Ryan Marie Decker, Policy & Capital Strategist)* Yes
- 9.4 Approval of Revised Policy for Primary Care Capital Fund Loans *(Ryan Marie Decker, Policy & Capital Strategist)* Yes
- 9.5 Approval of Investment Commitment to Endurance28 Fund II *(Ryan Marie Decker, NMFA Policy & Capital Strategist and Meketa Investment Group)* Yes

## 10. Finance & Disclosure Committee

### Action Item

- 10.1 Update on Activities *(Martin Suazo, Chair)* No
- 10.2 Approval of 4th Amendment to the NMDOT/BNSF Line of Credit *(Dan Opperman, Chief Legal Officer & Mark Lovato, Treasurer/Investment Manager)* Yes
- 10.3 Authorizing and Delegating Resolution for the Senior Lien Public Project Revolving Fund Revenue Bonds, Series 2025A, Preliminary Official Statement, 112th Supplemental Indenture of Trust and Related Documents *(Chip Pierce, Chief Financial Strategist, Dan Opperman, Chief Legal Officer, and Jerry Kyle, Jr., Disclosure Counsel - Orrick, Herrington & Sutcliffe, LLP/ Brad Patterson, Bond Counsel - Gilmore & Bell)* Yes
- 10.4 Q1 2025 Budget Performance Report *(Oscar Rodriguez, Chief Financial Officer & Norman Vuylsteke, Controller)* Yes
- 10.5 Q1 2025 Disadvantaged Funding Report *(Bradley Fluetsch, Director of Financial Planning)* No

## 11. Audit Committee

### Action Item

- 11.1 Update on Activities *(Andrew Burke, Chair)* No
- 11.2 Presentation of the Quarter One Financial Statements and Performance Indicators *(Oscar Rodriguez, Chief Financial Officer & Norman Vuylsteke, Controller)* Yes

## 12. Next Board Meeting Thursday, January 30, 2025

Zoom

9:00am-Noon

## 13. Adjournment