



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, October 31, 2024

9:00 AM

NM State Capitol Room 322

AGENDA

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| 1. Call to Order and Roll Call | |
| 2. Approval of Agenda | Action Item |
| 2.1 Approval of Agenda | Yes |
| 3. Approval of Board Minutes | Action Item |
| 3.1 Approval of the September 26, 2024 Board Minutes | Yes |
| 4. Report from the CEO | Action Item |
| 4.1 Report from the CEO (<i>Marquita Russel, Chief Executive Officer</i>) | No |
| 5. Other Items | Action Item |
| 5.1 Adoption of the New Mexico Finance Authority Strategic Plan (<i>Marquita Russel, CEO / Lynn Taulbee, Managing Director of Communications</i>) | Yes |
| 6. Public Lending Committee <i>A.J. Forte, Chair</i> | Action Item |
| 6.1 Update on Activities (<i>Alison Nichols, Chair</i>) | No |

7. Consent Agenda

	Action Item
7.1 2024 Colonias Infrastructure Fund - Second Round of Awards	No
7.2 Catron County, Infrastructure Project (CIF-6410). \$1,999,160. <u>(Carmela Manzari, Senior Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
7.3 Grant County, Infrastructure Project (CIF-6407). \$3,918,390. <u>(Ryan Olguin, Lead Finance Manager & Jeff Baade, Lead Credit Analyst)</u>	Yes
7.4 Grant County, Infrastructure Project (CIF-6420). \$6,863,400. <u>(Ryan Olguin, Lead Finance Manager & Jeff Baade, Lead Credit Analyst)</u>	Yes
7.5 Grant County, Infrastructure Project (CIF-6422). \$2,342,214. <u>(Ryan Olguin, Lead Finance Manager & Jeff Baade, Lead Credit Analyst)</u>	Yes
7.6 Camino Real Regional Utility Authority, Infrastructure Project (CIF-6409).\$1,971,905. <u>(John DuBois, Regional Finance Manager & Aaron Kayser, Lead Credit Analyst)</u>	Yes
7.7 Chaves SWCD (Chaves County). PPRF 6536. \$312,000. Building Purchase Loan. Net Systems Revenue. <u>(Ryan Olguin, Lead Finance Manager & Jeff Baade, Lead Credit Analyst)</u>	Yes
7.8 Village of Columbus (Luna County). PPRF 6537. \$34,000. Equipment Loan. State Shared Gross Receipts Tax. <u>(Ryan Olguin, Lead Finance Manager & Josh Young, Lead Credit Analyst)</u>	Yes
7.9 Hagerman Fire Department (Eddy County). PPRF 6539. \$578,403. Fire Equipment loan. State Fire Protection Funds. <u>(Ryan Olguin, Lead Finance Manager & Aaron Kayser, Lead Credit Analyst)</u>	Yes

8. Regular Agenda

	Action Item
8.1 Enchanted Forest (Lincoln County). DW-6520. \$1,250,000. <u>(John DuBois, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)</u>	Yes
8.2 City of Santa Fe (Santa Fe County). DW-6522. \$17,000,000. <u>(John DuBois, Regional Finance Manager & Jeff Baade, Lead Credit Analyst)</u>	Yes
8.3 University Medical Group (Bernalillo County). PPRF 6538. \$19,120,000. <u>(Carmela Manzari, Senior Finance Manager & Jeff Baade, Lead Credit Analyst)</u>	Yes
8.4 Taos Hospital (Taos County). PPRF-6511. \$24,795,000. Infrastructure and Equipment Loan. Gross Receipts Tax. <u>(Carmela Manzari, Senior Finance</u>	Yes

Manager & Jeff Baade, Lead Credit Analyst)

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| 8.5 | City of Belen (Valencia County). PPRF-6531. \$2,500,000. Infrastructure Loan. State Shared Gross Receipts Tax and MLOGRT <u>(John DuBois, Regional Finance Manager & Aaron Kayser, Lead Credit Analyst)</u> | Yes |
| 8.6 | Clovis MSD (Curry County) PPRF-6532 \$5,000,000 2024 General Obligation Bond <u>(Ryan Olguin, Lead Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)</u> | Yes |
| 8.7 | City of Bayard (Grant County). PPRF-6534. \$2,033,381. Land Purchase Loan. Gross Receipts Tax. <u>(John DuBois, Regional Finance Manager & Josh Young, Lead Credit Analyst)</u> | Yes |
| 8.8 | Southwest Solid Waste Authority (Grant County) Request to Use Debt Service Reserve Fund to Make Fiscal Year 2025 Loan Payments <u>(Aaron Kayser, Lead Credit Analyst)</u> | Yes |
| 8.9 | Recommended Revisions to PPRF Loan Management Policies <u>(Ryan Marie Decker, Policy & Capital Strategist & Chip Pierce, Chief Financial Strategist)</u> | Yes |
| 8.10 | Recommended Rules for the Charter School Facilities Revolving Loan Fund <u>(Ryan Marie Decker, Policy & Capital Strategist)</u> | Yes |
| 8.11 | Recommended Policies for the Charter School Facilities Revolving Loan Fund <u>(Ryan Marie Decker, Policy & Capital Strategist)</u> | Yes |

9. Economic Development Committee *Rob Black, Chair*

Action Item

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| 9.1 | Update on Activities <u>(Sam Collins, Chair)</u> | No |
| 9.2 | Recommended Investment Commitment to Perennial Fund II <u>(Ryan Marie Decker, Policy & Capital Strategist & Ethan Samson, Managing Principal & Private Markets Consultant, Meketa Investments Group)</u> | Yes |
| 9.3 | Approval of Authorizing Resolution for the NMFA Environmental Improvement Revenue Bonds (Enchantment Water, LLC Project), Series 2024, Preliminary Limited Offering Memorandum, Trust Indenture, Financing Agreement, Bond Purchase Agreement and Related Documents <u>(John Brooks, Chief of Programs / Brad Patterson and Adam Daly, Bond Counsel (Gilmore & Bell) / Dan Opperman, Chief Legal Officer)</u> | Yes |
| 9.4 | Recommendation of an Approval of Prioritization Ranking for Round 33 Rural Projects of NMTC Applications <u>(Theresa Garcia, Lead Program Administrator)</u> | Yes |
| 9.5 | Request to Apply to the Community Development Financial Institutions Fund | Yes |

for New Markets Tax Credit Allocation (Theresa Garcia, Lead Program Administrator / Dan Opperman, Chief Legal Officer)

10. Finance & Disclosure Committee *Martin Suazo, Chair*

Action Item

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| 10.1 Update on Activities (<u>Martin Suazo, Chair</u>) | No |
| 10.2 Presentation of the Investment Report (<u>Mark J. Lovato, Treasurer / Deanne Woodring, GPA</u>) | No |
| 10.3 Approval of Broker/Dealer List (<u>Mark Lovato, Treasurer / Deanne Woodring, GPA</u>) | Yes |
| 10.4 Presentation of the Annual Review of Investment Policy (<u>Mark Lovato, Treasurer/Investment Manager</u>) and Deanne Woodring (<u>President, GPA</u>) | Yes |
| 10.5 Summary of the Public Project Revolving Fund, Series 2024 B Issuance (<u>Chip Pierce, Chief Financial Strategist</u>) | No |

11. Audit Committee *Andrew Burke, Chair*

Action Item

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| 11.1 Update on Activities (<u>Andrew Burke, Chair</u>) | No |
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12. Next Board Meeting

Action Item

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| 12.1 December 12, 2024 at 9:00 am at the NM State Capitol, Room 322 | No |
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13. Adjournment