



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, September 26, 2024

9:00 AM

NM State Capitol Room 322

AGENDA

- | | |
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| 1. Call to Order and Roll Call | |
| 2. Approval of Agenda | Action Item |
| 2.1 Approval of Agenda | Yes |
| 3. Approval of Board Minutes | Action Item |
| 3.1 Approval of the August 29, 2024 Board Minutes | Yes |
| 4. Report from the CEO | Action Item |
| 4.1 Report from the CEO - <i>Marquita Russel, Chief Executive Officer</i> | No |
| 5. Other Items | Action Item |
| 5.1 Overview of New Department of Information Systems and Innovation (<i>Paul Romero, Chief Technology Officer / Adam K. Johnson, Chief Innovation Officer</i>) | No |
| 5.2 Review of New Mexico Finance Authority Strategic Plan (<i>Marquita Russel, CEO / Lynn Taulbee, Managing Director of Communications</i>) | No |
| 5.3 Resolution Authorizing the New Mexico Finance Authority to Establish a 457B Retirement Account (<i>Oscar Rodriguez, CFO / Susan Pittard, Associate</i>) | Yes |

Counsel)

- 5.4 Approval of Revised Local Government Planning Fund Project Management Policies (Michael Vonderheide, Managing Director of Public Programs) Yes
- 5.5 Approval of the Housing Development Revolving Fund Rules (Dan Opperman, Chief Legal Officer / John Brooks, Chief of Programs) Yes
- 5.6 Approval of Amended Housing Development Revolving Loan Management Policies (John Brooks, Chief of Programs / Rick Herrman, Managing Director of Credit / Ron Cruz, Managing Director of Lending) Yes

6. Public Lending Committee *A.J. Forte, Chair*

Action Item

- 6.1 Update on Activities - *Alison Nichols, Chair* No

7. Regular Agenda

Action Item

- 7.1 Sandoval County PPRF-5126. \$2,830,076. Early Payoff Request. (Carmela Manzari, Senior Regional Finance Manager Ratna Navabhaktula, Lead Credit Analyst) Yes
- 7.2 City of Alamogordo (Otero County) PPRF-6510. \$28,070,000. 2024 Net System Revenue. (John DuBois, Regional Finance Manager & Aaron Kayser, Lead Credit Analyst) Yes
- 7.3 Gallup-McKinley County School District (McKinley County). PPRF-6498. \$2,000,000. 2024 General Obligation Bond. (Todd Nordby, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 7.4 Los Lunas School District (Valencia County). PPRF-6509. \$6,000,000. 2024 General Obligation Bond. (Ryan Olguin, Lead Regional Finance Manager & Joshua Young, Lead Credit Analyst) Yes

8. Economic Development Committee *Rob Black, Chair*

Action Item

- 8.1 Update on Activities - *Sam Collins, Chair* No
- 8.2 2810 Karsten LLC (Bernalillo County) SM-6526. \$1,000,000. Commercial Real Estate Acquisition and Renovation Project. (Ryan Olguin, Lead Regional Finance Manager & Joshua Young, Lead Credit Analyst) Yes
- 8.3 Film Yard LLC - New Building Project (Bernalillo County) OERLF-6500. \$6,900,000. (Ryan Olguin, Lead Finance Manager & Jeff Baade, Credit Analyst) Yes

- 8.4 Final Approval for GDC Sunshine, LLC (Bernalillo County) NMTC-6487. Array Technology Building Project, \$10,000,000. (Carmela Manzari, Senior Regional Finance Manager & Aaron Kayser, Lead Credit Analyst) Yes
- 8.5 Research Findings: Lab & University Spin-Out Venture Funds – Alison Adams, Managing Principal & Research Consultant and Ethan Samson, Managing Principal & Private Markets Consultant, Meketa Investment Group No
- 8.6 Approval of Revised Venture Capital Investment Policy - (Ryan Marie Decker, Policy & Capital Strategist) Yes

9. Finance & Disclosure Committee *Martin Suazo, Chair*

Action Item

- 9.1 Update on Activities - *Martin Suazo, Chair* No

10. Audit Committee *Andrew Burke, Chair*

Action Item

- 10.1 Update on Activities - *Andrew Burke, Chair* No

11. Executive Session

Action Item

- 11.1 **Closed session to hold the Exit Conference for the FY2024 Audit, as Protected by the Confidentiality Provisions of the State Audit Act, Section 12-6-5, and Allowed by NMSA 1978, Section 10-15-1(H)** No

12. Next Board Meeting

*October 31, 2024 9:00 am - Noon
NM State Capitol, Room 307*

13. Adjournment