



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, August 29, 2024

9:00 AM

NM State Capitol

AGENDA

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| 1. Call to Order and Roll Call | |
| 2. Approval of Agenda | Action Item |
| 2.1 Approval of Agenda | Yes |
| 3. Approval of Board Minutes | Action Item |
| 3.1 Approval of the July 25, 2024 Board Minutes | Yes |
| 4. Report from the CEO | Action Item |
| 4.1 Report from the CEO - <i>Marquita Russel, Chief Executive Officer</i> | No |
| 5. Public Lending Committee <i>A.J. Forte, Chair</i> | Action Item |
| 5.1 Update on Activities - <i>Alison Nichols, Chair</i> | No |
| 6. Water Trust Board Consent Agenda | Action Item |
| 6.1 Water Trust Board 2024 Funding Cycle -- Round 2 (<i>Angela Quintana, Program Manager</i>) | No |
| 6.2 ABCWUA (Bernalillo County) WPF-6263 Expansion of DWTP. \$902,500 | Yes |

(Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst)

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|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| 6.3 | Canon MDWCSWA (Sandoval County) WPF-6266 Water System Improvements. \$4,854,620 <u>(Angela Quintana, Program Manager & Ratna Navabhaktula, Lead Credit Analyst)</u> | Yes |
| 6.4 | Capulin MDWCA (Rio Arriba County) WPF-6267 Water System Improvements Phase I. \$500,000 <u>(Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst)</u> | Yes |
| 6.5 | Village of Logan (Quay County) WPF-6291 Canadian River Water Pipeline Crossing. \$381,800 <u>(Angela Quintana, Program Manager & Joshua Young, Lead Credit Analyst)</u> | Yes |
| 6.6 | Lower Rio Grande PWWA (Doña County) WPF-6293 S. Valley Water Systems Regionalization Project. \$731,655 <u>(Angela Quintana, Program Manager & Jeff Baade, Lead Credit Analyst)</u> | Yes |
| 6.7 | Santa Fe Pojoaque SWCD (Santa Fe County) WPF-6313 Santa Cruz Flood Control Dam Site 1 Reconstruction- \$1,100,000. <u>(Angela Quintana, Program Manager & Joshua Young, Lead Credit Analyst)</u> | Yes |
| 6.8 | Santa Fe, City of (Santa Fe County) WPF-6314 Canyon Road Water Treatment Plant Improvements \$7,750,000 <u>(Angela Quintana, Program Manager & Jeff Baade, Lead Credit Analyst)</u> | Yes |
| 6.9 | Santa Fe, City of (Santa Fe County) WPF-6315 San Juan-Chama Return Pipeline. \$2,000,000. <u>(Angela Quintana, Program Manager & Jeff Baade, Lead Credit Analyst)</u> | Yes |
| 6.10 | Santa Fe, City of (Santa Fe County) WPF-6316 Nichols Dam Repair. \$5,500,000 <u>(Angela Quintana, Program Manager & Jeff Baade, Lead Credit Analyst)</u> | Yes |
| 6.11 | Sierra Vista MDA (Bernalillo County. WPF-6318 Waterline Replacement. \$6,381,400 <u>(Angela Quintana, Program Manager & Ratna Navabhaktula, Lead Credit Analyst)</u> | Yes |

7. Regular Agenda

- | | | Action Item |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| 7.1 | Canon Mutual Domestic Water Consumers and Sewage Works Association. (Sandoval County) PG-6499. \$50,000. Water Asset Management Plan <u>(Susan Rodriguez, Sr. Program Administrator)</u> | Yes |
| 7.2 | Vallecitos Mutual Domestic Water Consumers Association (Rio Arriba County) PG-6494. \$50,000. Preliminary Engineering Report <u>(Susan Rodriguez, Sr. Program Administrator)</u> | Yes |
| 7.3 | La Merced de Manzano. (Torrance County). \$582,828 2024 Land Purchase | Yes |

(John Dubois, Regional Finance Manager & Aaron Kayser, Lead Credit Analyst)

- 7.4 City of Alamogordo (Otero County). PPRF-6293. \$3,000,000. 2024 Energy Efficiency Loan (Carmela Manzari, Senior Finance Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 7.5 Gadsden Independent School District 16 (Doña Ana County). PPRF-6492. \$9,500,000. 2024 General Obligation Bond. (Todd Nordby, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes

8. Economic Development Committee *Mark Roper, Chair*

Action Item

- 8.1 Update on Activities - *Sam Collins, Chair* No
- 8.2 Michelle Chavez dba Turquoise Childhood Development Center (Quay County). - \$550,000. (John DuBois, Regional Finance Manager & Joshua Young, Lead Credit Analyst) Yes
- 8.3 Midtown Santa Fe Productions QOF, LLC. (Santa Fe County). \$11,900,000 (Ryan Olguin, Lead Finance Manager & Jeff Baade, Lead Credit Analyst) Yes
- 8.4 Redeployment of Small Loan Pool Proceeds to Silver City Co-Op (Grant County). (SLP-5631) (Aaron Kayser, Lead Credit Analyst) Yes

9. Finance & Disclosure Committee *Martin Suazo, Chair*

Action Item

- 9.1 Update on Activities - *Martin Suazo, Chair* No
- 9.2 Authorizing and Delegating Resolution for the Senior Lien Public Project Revolving Fund Revenue Bonds, Series 2024B, Preliminary Official Statement, 111th Supplemental Indenture of Trust and Related Documents (Chip Pierce, Chief Financial Strategist, Dan Opperman, Chief Legal Officer, and Jerry Kyle, Jr., Disclosure Counsel - Orrick, Herrington & Sutcliffe, LLP/ Brad Patterson, Bond Counsel - Gilmore & Bell) Yes
- 9.3 Acceptance of FY 2024 Budget Performance Report as of June 30, 2024 (Oscar Rodriguez, CFO / Norman Vuylsteke, Controller) Yes
- 9.4 Request to Issue RFPs for Water Trust Board Technical Assistance Contractors (Fernando Martinez, Deputy Director / Donnie Quintana, Project Oversight Manager) Yes

10. Audit Committee Report *Andrew Burke, Chair*

Action Item

- 10.1 Update on Activities - *Andrew Burke, Chair* Yes
- 10.2 Presentation and Acceptance of June 2024 Financial Statements and Performance Indicators (*Oscar Rodriguez, Chief Financial Officer / Norman Vuylsteke, Controller*) Yes

11. Other Items

Action Item

- 11.1 Approval of Amended and Restated Public Project Revolving Fund Debt Management Policy (*Chip Pierce, Chief Financial Strategist / Oscar Rodriguez, Chief Financial Officer*) Yes
- 11.2 Approval of Amended Public Project Revolving Fund Loan Management Policies (*Chip Pierce, Chief Financial Strategist*) Yes
- 11.3 Approval of Amended and Restated Rules Governing the Public Project Revolving Fund (*Dan Opperman, Chief Legal Officer / Chip Pierce, Chief Financial Strategist*) Yes
- 11.4 Approval of the Housing Development Revolving Loan Management Policies (*John Brooks, Chief of Programs / Rick Herrman, Managing Director of Credit / Ron Cruz, Managing Director of Lending*) Yes
- 11.5 Approval of the Housing Development Revolving Fund Rules (*Dan Opperman, Chief Legal Officer / John Brooks, Chief of Programs*) Yes
- 11.6 Approval of Amended Opportunity Enterprise Revolving Fund Loan Management Policies (*John Brooks, Chief Program / Rick Herrman, Managing Director of Credit*) Yes
- 11.7 Approval of the Amended and Restated Opportunity Enterprise Revolving Fund Rules (*Dan Opperman, Chief Legal Officer / John Brooks, Chief of Programs*) Yes

12. Next Board Meeting

Action Item

- 12.1 September 26, 2024 at 9:00 a.m. at the NM State Capitol, Room 322 No

13. Adjournment