

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454
Minutes of Water Trust Board Meeting
April 23, 2024
New Mexico State Capitol, Room 322
490 Old Santa Fe Trail, Santa Fe, New Mexico

Members Present:

Mike Hamman, Chair	NM State Engineer
AJ Forte, Vice Chair	NM Municipal League
Michael Sloane, Secretary	Director, NM Department of Game & Fish
Mark Thompson	NM Indian Affairs Department
Joy Esparsen	NM Counties

Marquita Russel	CEO, NM Finance Authority
Priscilla Lucero (via zoom)	Environmental Community Representative

Julie Maitland (via zoom)	Designee, NM Department of Agriculture
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Albert Chang	Designee, NM Energy, Minerals and Natural Resources Department
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Jason John (via zoom)	Designee, Navajo Nation
Judi Kahl	Designee, NM Environment Department
Wesley Billingsley	Designee, NM Department of Finance & Administration
Brent Van Dyke (via zoom)	Soil & Water Conservation District Representative

Absent:

Timothy McGinn	Irrigation/Conservancy District-Ground Water Representative
Greg Alpers	Irrigation/Conservancy District Surface Water Representative

NM Finance Authority Staff:

Anthony Maestas	Kryshana Madrid
Angela Quintana	Michael Vonderheide
Cherise Martinez	Patricia Griego
Dan Opperman	Paul Romero
Fernando Martinez	Sharon Romero
Joe Maldonado	

Guests:

Ashley Martinez	Wilson & Company
Charles Thomas	Petroglyph Consulting
Jaden Welch	City of Raton
Tom Menicucci	COA Council

1. **Call to Order and Roll Call.** Chairman Hamman called the meeting to order at 10:00 a.m. A quorum was established.
2. **Approval of Agenda.** Member Forte moved, seconded by Member Sloane, to approve the agenda. The motion passed 13-0.
3. **Approval of April 3, 2024, Board Minutes.** Member Forte moved, seconded by Member Russel, for approval of the April 3, 2024, minutes. The motion passed 11-0. Member Maitland and Member Kahl abstained.
4. **2024 Water Project Fund Awards: Consideration and Approval of Awards.**

4.1 Ms. Angela Quintana presented a thorough background of the 2024 application cycle process. Using the criteria set forth in the WTB Project Management Policies, staff proposes 45 projects be recommended for the scope and funded amounts as presented from the 2024 WTB Funding Cycle. The recommended list provides funding to the projects in the order in which they are prioritized within their project type and is based on the available funding, policy targets, compliance requirements and project readiness.

Staff has identified ten (10) applications whose scoring is above the project type average score but are unable to meet regulatory compliance due to timing of the WTB award decision. Staff recommends funding decisions be postponed on these applications until the August meeting as part of a 2nd funding iteration and that the deadline to become compliant be extended till July 5, 2024. Six applications that scored well below the project type average are not recommended for funding. If other higher prioritized projects cannot meet the July 5, 2024, deadline, these applications may be reconsidered for funding within the 2nd iteration. The Project Review Committee has reviewed these recommendations and concurs with staff's recommendations.

Member Lucero made a motion, seconded by Member Forte, to approve agenda item 4.1. The motion passed 13-0.

5. **Consideration and Approval of Resolution, Notification and Certification of Need for Issuance of Severance Tax Revenue Bonds for Qualified Projects.**

5.1 Mr. Dan Opperman presented a Resolution, Notification and Certification of Need for Issuance of Severance Tax Revenue Bonds for Qualified Projects.

Member Russel made a motion, seconded by Member Esparsen, to approve agenda item 5.1. The motion passed 13-0.

6. **Next Board Meeting.** August 2024 TBD
7. **Adjournment.** The meeting adjourned at 10:37 a.m.

Michael Law

Secretary

08 / 07 / 2024

Date