



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, July 25, 2024

9:00 AM

NM State Capitol, Room 322

AGENDA

1. Call to Order and Roll Call

2. Approval of Agenda

2.1 Approval of Agenda

Action Item

Yes

3. Approval of Board Minutes

3.1 Approval of the June 27, 2024 Board Minutes

Yes

4. Report from the CEO

4.1 Report from the CEO - *Marquita Russel, Chief Executive Officer*

No

5. Other Items

5.1 Approval of Strategic Plan Goals (*Lynn Taulbee, Managing Director of Communications*)

Yes

5.2 Review of the Amended and Restated Public Project Revolving Fund Rules (*Dan Opperman, Chief Legal Officer / Chip Pierce, Chief Financial Strategist*)

No

5.3 Review of the Amended and Restated Public Project Revolving Fund Loan Management Policies (*Chip Pierce, Chief Financial Strategist*)

No

- 5.4 Review of the Housing Development Revolving Fund Rules (Dan Opperman, Chief Legal Officer / John Brooks, Chief of Programs) No
- 5.5 Review of the Amended and Restated Opportunity Enterprise Revolving Fund Rules (Dan Opperman, Chief Legal Officer / John Brooks, Chief of Programs) No
- 6. Public Lending Committee** *A.J. Forte, Chair*
- 6.1 Update on Activities - *Alison Nichols, Chair* No
- 7. Consent Agenda**
- 7.1 Rio Chiquito Mutual Domestic Water Consumers & Mutual Sewage Works Association (Santa Fe County). PG-6474. \$50,000. Environmental Information Document. (Susan Rodriguez, Sr. Program Administrator) Yes
- 7.2 Vadito Mutual Domestic Water Consumers Association (Taos County). \$50,000. PG-6490. Preliminary Engineering Report. (Susan Rodriguez, Sr. Program Administrator) Yes
- 7.3 Vadito Mutual Domestic Water Consumers Association (Taos County). PG-6491. \$50,000. Water Asset Management Plan. (Susan Rodriguez, Sr. Program Administrator) Yes
- 7.4 San Jon School District (Quay County). PPRF-6483. \$250,000. 2024 General Obligation Bond. (Todd Nordby, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 8. Regular Agenda**
- 8.1 Santa Clara, Village of (Grant County). CIF-6436. \$2,230,000. Water Well Rehab. (Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst) Yes
- 8.2 Vaughn Municipal School District (Guadalupe County). PPRF-6480. \$600,000. 2024 General Obligation Bond. (Ryan Olguin, Regional Finance Manager & Josh Young, Lead Credit Analyst) Yes
- 8.3 Cuba Independent School District (Chavez County). PPRF-6484. \$4,500,000. 2024 General Obligation Bond. (Carmela Manzari, Senior Finance Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 8.4 Dexter Consolidated School District (Chavez County). PPRF-6485. \$600,000. 2024 General Obligation Bond. (John DuBois, Regional Finance Manager & Josh Young, Lead Credit Analyst) Yes

8.5 City of Truth or Consequences (Sierra County). PPRF-6486. \$1,680,000. 2024 Purchase and Infrastructure Loan. (John DuBois, Regional Finance Manager & Josh Young, Lead Credit Analyst) **Yes**

9. Economic Development Committee *Mark Roper, Chair*

9.1 Update on Activities - *Sam Collins, Chair* **No**

9.2 Recommendation of Amended Investment Commitment to VamosVentures Fund II, L.P. (Ryan Marie Decker, Policy & Capital Strategist) **Yes**

9.3 Preliminary Approval of \$10,00,000 New Markets Tax Credit Allocation for Garrett Development Sunshine, LLC (NMTC-6487) (Carmela Manzari, Senior Regional Finance Manager & Aaron Kayser, Lead Credit Analyst) **Yes**

9.4 Recommendation and Request to Open Round 33 for Rural Projects Only. (Theresa A. Garcia, Lead Program Administrator) **Yes**

10. Finance & Disclosure Committee *Martin Suazo, Chair*

10.1 Update on Activities - *Martin Suazo, Chair* **No**

10.2 Presentation of the Investment Report (Mark J. Lovato, Treasurer) **No**

10.3 Waiver of the Annual RFP Requirement for the NMFA Underwriter Pool (Chip Pierce, Chief Financial Strategist) / (Dan Opperman, Chief Legal Officer) **Yes**

11. Audit Committee *Andrew Burke, Chair*

11.1 Update on Activities - *Andrew Burke, Chair* **No**

12. Next Board Meeting

12.1 August 29, 2024 at 9:00 a.m. at the NM State Capitol, Room 307 **No**

13. Adjournment