



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, June 27, 2024

9:00 AM

NM State Capitol Room 322

AGENDA

- | | Action Item |
|-----------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| 1. Call to Order and Roll Call | |
| 2. Approval of Agenda | |
| 2.1 Approval of Agenda | Yes |
| 3. Approval of Board Minutes | |
| 3.1 Approval of the May 30, 2024 Board Minutes | Yes |
| 4. Governance Items | |
| 4.1 Report from the Nominating Committee | No |
| 4.2 Election of Officers | Yes |
| 5. Report from the CEO | |
| 5.1 Report from the CEO - <i>Marquita Russel, Chief Executive Officer</i> | No |
| 6. Other Items | |
| 6.1 Approval of Amended and Restated Local Government Planning Fund Rules <u>(Michael Vonderheide, Managing Director, Public Programs)</u> | Yes |

7. Public Lending Committee *A.J. Forte, Chair*

- 7.1 Update on Activities - *Alison Nichols, Chair* No

8. Consent Agenda

- 8.1 Nogal Mutual Domestic Water Consumers Association (Lincoln County). PG-6478. \$50,000. Preliminary Engineering Report. Yes
(Susan Rodriguez, Sr. Program Administrator)
- 8.2 Mesa Vista Consolidated School District 6 (Taos County). PG-6479. \$50,000. Preliminary Engineering Report. Yes
(Susan Rodriguez, Sr. Program Administrator)
- 8.3 Canada de Los Alamos Mutual Domestic Water Consumers & Mutual Sewage Works Association (Santa Fe County). PG-6481. \$50,000. Water Asset Management Plan. Yes
(Susan Rodriguez, Sr. Program Administrator)

9. Regular Agenda

- 9.1 Funding Increase Recommendation for Cerro Regional Mutual Domestic Water Consumers & Sewage Works Association, WPF-5083. Yes
(Angela Quintana, Program Manager)
- 9.2 Hondo Valley Public School District (Lincoln County). PPRF-6475. \$540,000. 2024 General Obligation Bond. Yes
(Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst)
- 9.3 Mountainair Public School District (Torrance County). PPRF-6476. \$570,000. 2024 Education Technology Note. Yes
(Ryan Olguin, Regional Finance Manager & Jeff Baade, Lead Credit Analyst)
- 9.4 Pojoaque Valley Public School District (Santa Fe County). PPRF-6477. \$2,750,000. 2024 General Obligation Bond. Yes
(John DuBois, Regional Finance Manager & Ratna Navabhaktula, Lead Credit Analyst)

10. Colonias Infrastructure Board (CIB)

- 10.1 Consideration and Recommendation of 2024 Colonias Infrastructure Fund Awards Yes
(Angela Quintana, Program Manager)
- 10.2 Anthony WSD (Dona Ana County) CIF-6405. \$2,710,500. Meter Replacement. Yes
(Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst)

- 10.3 Anthony WSD (Dona Ana County) CIF-6406. \$2,000,000. Sewer Collection Expansion/Lift Station. (Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst) Yes
- 10.4 Arenas Valley WDA (Grant County). CIF-6421. \$1,758,000. North Side of US HW 180 Water Improvements. (Angela Quintana, Program Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 10.5 Bayard, City of (Grant County). CIF-6408. \$1,200,800. Water System Improvements. (Angela Quintana, Program Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 10.6 Dona Ana County. CIF-6415. \$500,000. Manhole Rehab Improvements. (Angela Quintana, Program Manager & Jeff Baade, Lead Credit Analyst) Yes
- 10.7 Dona Ana County. CIF-6416. \$602,000. Chaparral WW Project Phase 2B. (Angela Quintana, Program Manager & Jeff Baade, Lead Credit Analyst) Yes
- 10.8 Dona Ana County. CIF-6417. \$500,000. SC WWTP Improvements Phase 5. (Angela Quintana, Program Manager & Jeff Baade, Lead Credit Analyst) Yes
- 10.9 Dona Ana County. CIF-6418. \$3,600,000. La Union Drainage. (Angela Quintana, Program Manager & Jeff Baade, Lead Credit Analyst) Yes
- 10.10 Enchanted Forest MDWCA (Lincoln County). CIF-6419. \$950,000. New Water Source, Pump House. (Angela Quintana, Program Manager & Austin Anaya, Credit Analyst) Yes
- 10.11 Hidalgo County. CIF-6423. \$2,124,885. Animas WW System. (Angela Quintana, Program Manager & Austin Anaya, Credit Analyst) Yes
- 10.12 Jal, City of (Lea County) CIF-6424. \$400,000. PER. (Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst) Yes
- 10.13 La Luz MDWC & MSHA (Otero County). CIF-6425. \$975,000. Well 3 Replacement. (Angela Quintana, Program Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 10.14 Leasburg MDWCA (Dona Ana County). CIF-6426. \$500,000. Water System Improvements. (Angela Quintana, Program Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 10.15 Lordsburg, City of (Hidalgo County). CIF-6427. \$1,075,000. Wastewater Improv. Hwy. 70 Lift Station. (Angela Quintana, Program Manager & Ratna Navabhaktula, Lead Credit Analyst) Yes
- 10.16 Lower Rio Grande PWWA (Dona Ana County) CIF-6428. \$875,000. High Valley Waterline Replacement. (Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst) Yes

- 10.17 Lower Rio Grande PWWA (Dona Ana County) CIF-6429. \$404,003. Mesquite Lift Station Rehab. (*Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst*) Yes
- 10.18 Luna County. CIF-6430. \$694,094. Peoples Water Coop. (*Angela Quintana, Program Manager & Austin Anaya, Credit Analyst*) Yes
- 10.19 Luna County. CIF-6431. \$1,000,000. Phase II View Majestic View. (*Angela Quintana, Program Manager & Austin Anaya, Credit Analyst*) Yes
- 10.20 Mesilla, Town of (Dona Ana County) CIF-6432. \$609,292. New Well and Tank. (*Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst*) Yes
- 10.21 Otero County. CIF-6433. \$360,000. Bent Rd. Improvements/Flood Control. (*Angela Quintana, Program Manager & Austin Anaya, Credit Analyst*) Yes
- 10.22 Otero County. CIF-6434. \$270,000. Flood Mitigation/Road Rehabilitation. (*Angela Quintana, Program Manager & Austin Anaya, Credit Analyst*) Yes
- 10.23 San Pablo MDWCA (Dona Ana County). CIF-6435. \$2,432,700. Vacuum System Improvements. (*Angela Quintana, Program Manager & Jeff Baade, Lead Credit Analyst*) Yes
- 10.24 Silver City, Town of (Grant County) CIF-6437. \$912,803. Mill Rd. Sewer Bypass. (*Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst*) Yes
- 10.25 Silver City, Town of (Grant County) CIF-6438. \$345,500. Swan St. Survey and Design. (*Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst*) Yes
- 10.26 Sunland Park, City of (Dona Ana County). CIF-6439. \$1,800,000. Public Housing Authority Site Drainage/Erosion. (*Angela Quintana, Program Manager & Austin Anaya, Credit Analyst*) Yes
- 10.27 Sunland Park, City of (Dona Ana County). CIF-6440. \$400,000. Anapra Rd Improvements. (*Angela Quintana, Program Manager & Austin Anaya, Credit Analyst*) Yes
- 10.28 Truth or Consequences, City of (Sierra County) CIF-6441. \$4,400,000. Waterline Replacement. (*Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst*) Yes
- 10.29 Truth or Consequences, City of (Sierra County) CIF-6442. \$305,400. WWTP Bar Screen Replacement. (*Angela Quintana, Program Manager & Aaron Kayser, Lead Credit Analyst*) Yes
- 10.30 Tyrone W & WWA (Grant County). CIF-6443. \$5,697,115. Water System Improvements. (*Angela Quintana, Program Manager & Austin Anaya, Credit Analyst*) Yes

10.31 Tyrone W & WWA (Grant County). CIF-6444. \$848,958. Water Tank Rehab. **Yes**
(Angela Quintana, Program Manager & Austin Anaya, Credit Analyst)

11. Economic Development Committee *Mark Roper, Chair*

11.1 Update on Activities - *Sam Collins, Chair* **No**

11.2 Inducement Resolution Declaring the Intent to Issue New Mexico Finance Authority Exempt Facility Revenue Bonds, in One or More Series, on behalf of Enchantment Water, LLC , a wholly owned subsidiary of Infinity Water Solutions, LLC, in an Amount Not to Exceed \$250,000,000 (Lea and Eddy Counties) - *(John Brooks, Chief of Programs / Rick Herrman, Managing Director of Credit / Ron Cruz, Managing Director of Lending / Dan Opperman, Chief Legal Officer / Brad Patterson, Gilmore & Bell (Bond Counsel))* **Yes**

11.3 Approval of the New Markets Tax Credits Round 32 Prioritization Ranking **Yes**
(Theresa A. Garcia, Lead Program Administrator)

12. Finance & Disclosure Committee *Martin Suazo, Chair*

12.1 Update on Activities - *Martin Suazo, Chair* **No**

12.2 Report on 2024A State Transportation Refunding Revenue Bonds *(Chip Pierce, Chief Financial Strategist) - Verbal Report* **No**

12.3 Review and Approval of the New NMFA Headquarters Project Budget Amendment *(Fernando Martinez, Deputy Director & Dora Cde Baca, Chief Administrative Officer)* **Yes**

13. Audit Committee *Andrew Burke, Chair*

13.1 Update on Activities - *Andrew Burke, Chair* **No**

13.2 Resolution to Dispose of Obsolete and Surplus Furniture *(Oscar Rodriguez, CFO)* **Yes**

14. Next Board Meeting

14.1 July 25, 2024 at 9:00 a.m. at the NM State Capitol, Room 322 **No**

15. Adjournment