

New Mexico Finance Authority
207 Shelby St. Santa Fe, N.M. 87501
(505) 984-1454
Opportunity Enterprise Review Board Meeting
January 11, 2024
New Mexico Finance Authority, Conference Room
207 Shelby Street, Santa Fe, New Mexico 87501

Members Present:

Joe Farr, Chair	Duke City Commercial, LLC
Jennifer Garcia Kozlowski, Vice Chair (via zoom)	Downtown Las Cruces Partnership
Robert Doucette (via zoom)	New Mexico General Services Department
Brian Condit (via zoom)	New Mexico Building Trades
Marcos Trujillo	Designee, NM Dept. of Finance and Administration
John Kreienkamp (via zoom)	Designee, NM State Treasurer
Sam Collins (via zoom)	Designee, NMEDD
Priscilla Lucero (via zoom)	Southwest NM Council of Governments

Members Absent:

Victor Mendoza	RPM Lending
Joseph Maestas	New Mexico State Auditor

Finance Authority Staff:

Adam Johnson (via zoom)	Laura Williams
Brenda Garcia	Lynn Taulbee
Brian DuBoff	Marquita Russel
Bryan Otero (via zoom)	Rick Herrman (via zoom)
Charlotte Larragoite (via zoom)	Rio Trujillo (via zoom)
Cherise Martinez	Ron Cruz
Dan Opperman	Ryan Decker
John Brooks	Susan Pittard (via zoom)
Jolin Anaya (via zoom)	Theresa Miller (via zoom)
Kryshana Madrid	

Guests:

Amy Whitfield (via zoom)	Office of the Governor
Laura Long (via zoom)	Task Force
Thomas Singer (via zoom)	Western Environmental Law Center

- 1. Call to Order and Roll Call.** Chairman Farr called the meeting to order at 10:01 a.m. A quorum was established.

2. **Approval of Agenda. Member Collins moved, seconded by Member Trujillo, to approve the agenda. The motion passed 8-0.**
3. **Approval of Board Minutes. Member Doucette moved, seconded by Member Lucero, for approval of the October 19, 2023, and November 29, 2023, minutes. The motion passed 8-0.**
4. **Recommended Statutory Changes and Additional Funding.**

4.1 Recommendation of Statutory Changes and Additional Funding. Staff presented an overview of the potential revisions to the Opportunity Enterprise Act (“Act”) and additional funding for workforce development housing projects and infrastructure for affordable housing projects. NMFA anticipates demand for enterprise assistance and housing development assistance could reach \$300 million or more. Discussion ensued, with staff answering questions from the Board.

Staff reported that they met with Mr. Hernandez, CEO of the New Mexico Mortgage Finance Authority as a possible replacement for the State Auditor, and he was in support.

Member Trujillo moved, seconded by Member Collins, for approval of agenda item 4.1. The motion passed 7-0, with Member Kreienkamp abstaining.

5. **Opportunity Enterprise Project Application.**

5.1 Overview of Revised Opportunity Enterprise Project Application. Mr. Adam Johnson presented an updated application pursuant to the recent revisions in the Opportunity Enterprise Evaluation and Prioritization Policy. Mr. Johnson went over the steps of the application where the applicant can provide additional information for a preliminary screening, which will assist in staffs’ analysis.

Informational Only.

6. **Public Comment.**
7. **Next OERB Meeting. The next meeting will be in April.**
8. **Adjournment. Member Trujillo made a motion, seconded by member Doucette to adjourn the meeting. The motion passed 8-0. The meeting adjourned at 10:43 a.m.**



Secretary

05 / 09 / 2024

Date