



NEW MEXICO
FINANCE AUTHORITY

NMFA BOARD MEETING

Thursday, May 26, 2022

9:00 AM

Zoom

<https://us06web.zoom.us/j/84239076253?pwd=RWh1TTJRWVklMzgzSDNOMnAvMEtjUT09>

Meeting ID: 842 3907 6253

Passcode: 459569

1-720-707-2699

AGENDA

1. CALL TO ORDER AND ROLL CALL

2. APPROVAL OF AGENDA

3. APPROVAL OF BOARD MINUTES

3.1 Approval of April 28, 2022 Board Minutes

4. REPORT FROM THE CEO

4.1 Report from the CEO
Marquita D. Russel

5. OTHER ITEMS

5.1 Report from the Nominating Committee

5.2 Election of Officers

5.3 Amendments to Drinking Water State Revolving Loan Fund Policies
and Request to Included Amended Policies in the FY 2023 Intended Use Plan
Michael Vonderheide, Managing Director, Program Administration
Todd Johansen, Senior Program Administrator

6. PUBLIC LENDING COMMITTEE REPORT *A.J. Forte, Chair*

6.1 Update on Activities
AJ Forte, Chair

7. CONSENT AGENDA

- 7.1 Countyline Volunteer Fire Department (Curry County) -
Fire Equipment Loan
\$86,800
PPRF-5833
Mark Montoya, Regional Finance Manager

- 7.2 Pleasant Hill Volunteer Fire Department (Curry County) -
Fire Equipment Loan
\$80,000
PPRF-5842
Mark Montoya, Regional Finance Manager

- 7.3 San Jon Municipal School District No. 34 (Quay County) -
Series 2022 General Obligation Bond
\$400,000
PPRF-5844
Mark Montoya, Regional Finance Manager

- 7.4 Grady Municipal School District No. 61 (Curry County) -
Series 2022 General Obligation Bond
\$200,000
PPRF-5835
Ryan Olguin, Regional Finance Manager

- 7.5 City of Sunland Park (Dona Ana County) -
Law Enforcement Loan
\$450,000
PPRF-5845
Ryan Olguin, Regional Finance Manager

- 7.6 Village of Hope Volunteer Fire Department (Eddy County) -
Fire Equipment Loan
\$170,000
PPRF-5836
Ryan Olguin, Regional Finance Manager

8. REGULAR AGENDA

- 8.1 Rio Arriba County -
Series 2022 General Obligation Bond
\$14,900,000
PPRF-5834
Carmela Manzari, Lead Finance Manager

- 8.2 Village of Angel Fire (Colfax County) -
Series 2022 General Obligation Bond
\$2,000,000
PPRF-5741

Carmela Manzari, Lead Finance Manager

8.3 Western New Mexico University (Grant County) -
Unrestricted Gross System Revenues
\$5,100,000
PPRF-5841
Ron Cruz, Lead Finance Manager

8.4 Change in Lien Status for the City of Truth or Consequences Loan PPRF-5652
\$1,320,907
Ron Cruz, Lead Finance Manager

9. WATER TRUST BOARD (WTB)

9.1 Water Trust Board Funding Cycle Overview -
Angela Quintana, Sr. Program Administrator

9.2 Albuquerque Bernalillo CWUA (Bernalillo County) -
Water Conservation
\$2,000,000
WPF-5659
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator

9.3 Albuquerque Bernalillo CWUA (Bernalillo County) -
Water Conservation
\$7,100,000
WPF-5660
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator

9.4 City of Albuquerque Ladera Golf Course (Bernalillo County) -
Water Conservation
\$120,000
WPF-5661
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator

9.5 City of Albuquerque Netherwood Park (Bernalillo County) -
Water Conservation
\$300,000
WPF-5662
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator

9.6 City of Albuquerque Phil Chacon Park (Bernalillo County) -
Water Conservation
\$950,000
WPF-5663
Shawna Johnson, Credit Analyst

Angela Quintana, Sr. Program Administrator

- 9.7 City of Anthony (Dona Ana County) -
Flood Prevention
\$450,000
WPF-5664
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator

- 9.8 Town of Bernalillo (Sandoval County) -
Water Storage
\$1,913,000
WPF-5665
Ryan Decker, Managing Director of Credit
Angela Quintana, Sr. Program Administrator

- 9.9 Canada de los Alamos MDWCA (Santa Fe County) -
Water Storage
\$682,000
WPF-5666
Ryan Decker, Managing Director of Credit
Angela Quintana, Sr. Program Administrator

- 9.10 Eastern NMWUA (Curry County) -
Water Storage
\$14,510,522
WPF-5667
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator

- 9.11 Eldorado Area WSD (Santa Fe County) -
Water Storage
\$500,000
WPF-5668
Ryan Decker, Managing Director of Credit
Angela Quintana, Sr. Program Administrator

- 9.12 EMWT Regional Water Association (Torrence County) -
Water Storage
\$491,050
WPF-5669
Ryan Decker, Managing Director of Credit
Angela Quintana, Sr. Program Administrator

- 9.13 Greater Chimayo MWCD (Rio Arriba County) -
Water Storage
\$825,000
WPF-5670
Ryan Decker, Managing Director of Credit
Angela Quintana, Sr. Program Administrator

- 9.14 La Jara MDWC&MSWA (Sandoval County) -
Water Storage
\$361,800
WPF-5671
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator
- 9.15 Lincoln MDWCA (Lincoln County) -
Water Storage
\$2,360,000
WPF-5672
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator
- 9.16 Los Alamos County -
Water Conservation
\$3,650,000
WPF-5673
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator
- 9.17 Luna County -
Flood Prevention
\$3,250,000
WPF-5674
Angela Quintana, Sr. Program Administrator
- 9.18 Middle Rio Grande CD (Bernalillo County) -
Water Storage
\$7,155,000
WPF-5675
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator
- 9.19 Village of Milan (Cibola County) -
Flood Prevention
\$2,500,000
WPF-5677
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator
- 9.20 Village of Milan (Cibola County) -
Water Storage
\$2,900,000
WPF-5677
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator
- 9.21 NM Energy, Minerals, and Natural Resources Department (Socorro County) -

- Watershed
\$750,000
WPF-5678
Angela Quintana, Sr. Program Administrator
- 9.22 NM Interstate Stream Commission (Bernalillo County) -
ESA River and Bosque Restoration
\$2,000,000
WPF-5679
Angela Quintana, Sr. Program Administrator
- 9.23 Quail Hollow MDWCA (Bernalillo County) -
Water Storage
\$432,000
WPF-5681
Ryan Decker, Managing Director of Credit
Angela Quintana, Sr. Program Administrator
- 9.24 Town of Red River (Taos County) -
Water Storage
\$3,624,347
WPF-5683
Ryan Decker, Managing Director of Credit
Angela Quintana, Sr. Program Administrator
- 9.25 Regina MDWCA (Sandoval County) -
Water Storage
\$243,000
WPF-5684
Ryan Decker, Managing Director of Credit
Angela Quintana, Sr. Program Administrator
- 9.26 Village of Ruidoso (Lincoln County) -
Water Storage
\$1,697,281
WPF-5685
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator
- 9.27 San Francisco SWCD (Catron County) -
Watershed
\$327,000
WPF-5686
Angela Quintana, Sr. Program Administrator
- 9.28 San Juan SWCD (San Juan County) -
Watershed
\$500,000
WPF-5687
Angela, Quintana, Sr. Program Administrator

- 9.29 City of Santa Fe (Santa Fe County) -
 Water Storage
 \$1,500,000
 WPF-5689
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator

- 9.30 Southern Sandoval CAFCA (Sandoval County) -
 Flood Prevention
 \$1,150,000
 WPF-5690
Angela Quintana, Sr. Program Administrator

- 9.31 City of Sunland Park (Dona Ana County) -
 Flood Prevention
 \$225,000
 WPF-5691
Shawna Johnson, Credit Analyst
Angela Quintana, Sr. Program Administrator

- 9.32 Village of Tijeras (Bernalillo County) -
 Water Storage
 \$1,143,000
 WPF-5693
Ryan Decker, Managing Director of Credit
Angela Quintana, Sr. Program Administrator

- 9.33 Williams Acres WSD (McKinley County) -
 Water Storage
 \$3,060,000
 WPF-5694
Ryan Decker, Managing Director of Credit
Angela Quintana, Sr. Program Administrator

10. ECONOMIC DEVELOPMENT COMMITTEE REPORT *Alicia Keyes, Chair*

- 10.1 Update on Activities
Alicia Keyes, Chair

11. FINANCE & DISCLOSURE COMMITTEE REPORT *Martin Suazo, Chair*

- 11.1 Update on Activities
Martin Suazo, Chair

- 11.2 Approval of the Authorizing and Delegating Resolution for the Senior Lien Public Project Revolving Fund Revenue Bonds, Series 2022B, Preliminary Official Statement, 107th Supplemental Indenture of Trust and Related Documents
Jerry Kyle, Jr. (Disclosure Counsel - Orrick, Herrington & Sutcliffe, LLP)
Brad Patterson (Bond Counsel - Gilmore & Bell)

Dan Opperman, Chief Legal Officer
Michael Zavelle, Chief Financial Strategist

11.3 Selection of FY2023 PPRF/NMDOT/Standalone Bond Underwriter Pool
Dan Opperman, Chief Legal Officer

11.4 FY 2023 Proposed Budget -
Oscar Rodriguez, Chief Financial Officer
Norman Vuylsteke, Controller

12. AUDIT COMMITTEE REPORT *Andrew Burke, Chair*

12.1 Update on Activities
Andrew Burke, Chair

12.2 Acceptance of the 3rd Quarter Financial Report -
Oscar Rodriguez, Chief Financial Officer
Norman Vuylsteke, Controller

13. EXECUTIVE SESSION - Closed Session to Discuss Matters Pertaining to the Purchase, Acquisition or Disposal of Real Property, as Allowed by NMSA 1978, Section 10-15-1(H)(8)

14. NEXT BOARD MEETING

14.1 June 23, 2022 at 9:00 a.m.
Via Zoom

15. ADJOURNMENT